Robinson Crew Boosters Club

2025-2026 Budget



Prepared by RCBC Treasurer Approved by RCBC Board of Directors on 7/1/2025

2024-2025 Budget

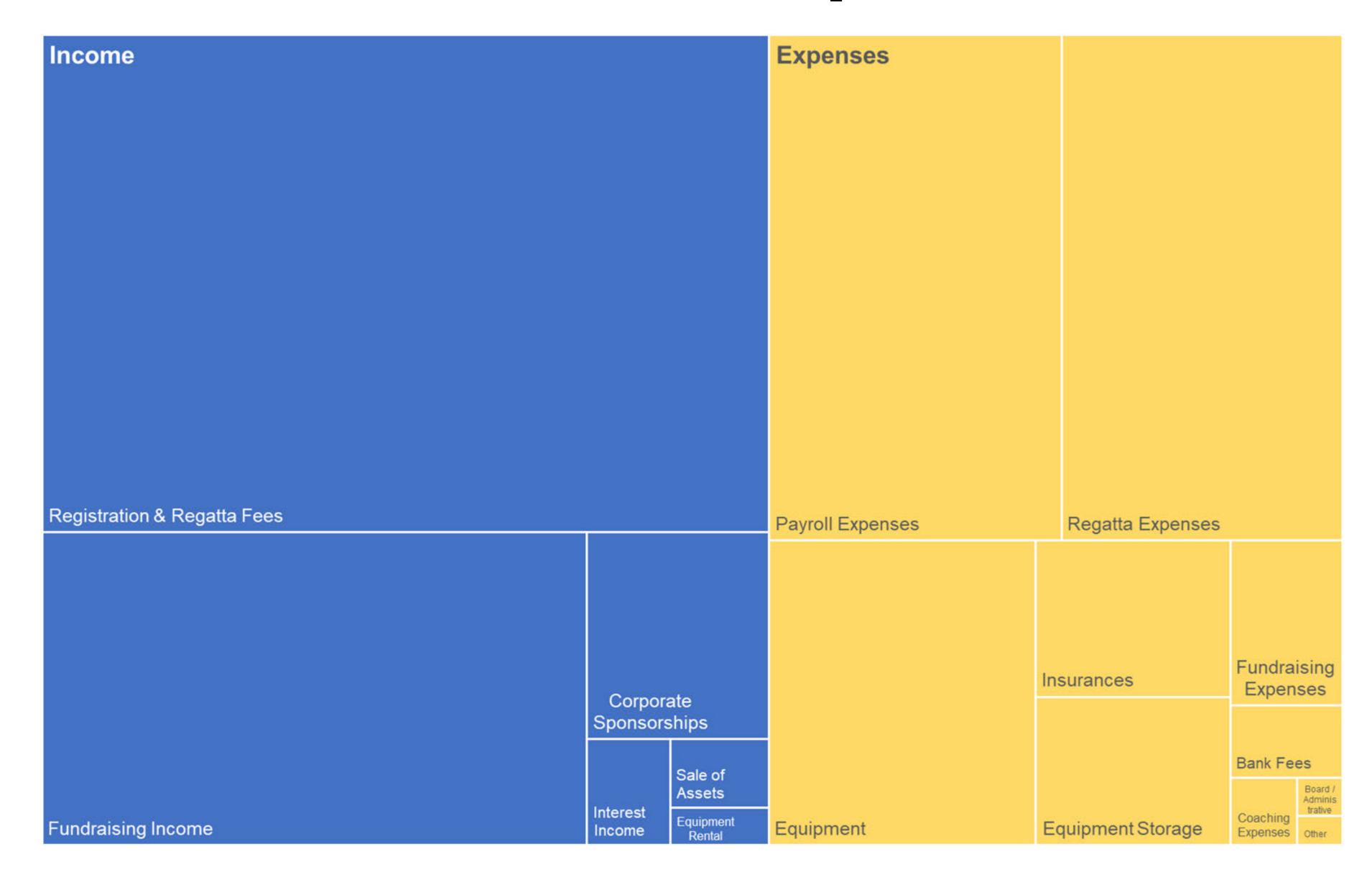
Highlights

- Higher than expected registration
- Higher than expected fundraising
- Lower than expected equipment expenses
- Lower than expected insurance fees
- Lower than expected regatta fees (Stotes)

Net operating revenue ~ \$45K

Robinson Crew Boosters Club, Inc.											
2024-2025 Operating Revenue											
Budget Categories	В	udgeted	Actual								
Revenue											
4001 Registration Fees	\$	90,000	\$	100,788							
4003 Regatta Participation Fees	\$	25,500	\$	24,094							
4004 Volunteer Points Shortfall	\$	1,000	\$	3,700							
4200 Fundraising Income	\$	48,000	\$	60,778							
4400 Donations & Corporate Sponsorships	\$	10,000	\$	13,400							
4500 Interest Income	\$	2,500	\$	3,126							
4601 Erg Sales	\$	1,500	\$	2,400							
4902 Erg Rentals	\$	2,000	\$	1,300							
49900 Uncategorized Income		\$-	\$	119							
Total Revenue	\$	180,500	\$	209,705							
Expenditures											
6005-7 Bank/Quickbooks Fees	\$	3,500	\$	2,868							
6010 Board/Administrative	\$	1,000	\$	622							
6020 Insurance	\$	12,000	\$	10,818							
6032 Legal & Accounting	\$	4,300	\$	4,450							
6034 License & Registration	\$	100	\$	25							
6035 Membership Dues & Registrations	\$	350	\$	200							
6040 Miscellaneous	\$	500	\$	-							
6050 Office Supplies	\$	50	\$	-							
6055 Storage	\$	10,000	\$	10,227							
6060 Swim Test	\$	200	\$	53							
6065 Team Events	\$	4,000	\$	3,238							
6150 Payroll Expenses	\$	50,000	\$	52,700							
6200 Fundraising Expense	\$	10,000	\$	6,598							
6300 Equipment*	\$	31,500	\$	28,901							
6400 Coach Expenses	\$	1,500	\$	1,602							
6500 Regatta Expense	\$	50,000	\$	41,816							
Total Expenditures	\$	179,000	\$	164,120							
Net Operating Revenue	\$	1,500	\$	45,118							

2024-2025 Income vs. Expenses



2025-2026 Budget

General Themes

- Decrease registration fees to \$1,150 per rower to include up to \$150 in uniforms
- Invest in equipment:
 - New ergs
 - New oars and SmartOar system
 - Repair existing equipment
- Budget for growth:
 - Increased coaching
 - Continue team building activities and 35th anniversary celebration

2025-2026 Budget

Liquid Assets vs. Liabilities

Cash on hand: \$103K
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Liabilities: None

RCBC Budget - Historical Data														
	Historical	2022-2023	2022-2023		2023-2024	2023-20	/24	2024-2025	20	024-2025	2-year			2025-2026
Budget Categories	Averages	Proposed	Actual		Proposed	Actua	al	Proposed	1	Actual		Averages	1	Proposed
Revenue			,							-				
4000 Registration Fees	\$ 78,723	\$ 102,000	\$ 86,672	. \$	87,500	\$ 5	89,375		-0	100,788	\$	95,082	\$	103,500
4001-2 Registration Fee Scholarships		\$ -	\$ -	\$	- J	\$	-	\$ (2,500)		- 1	\$	-	\$	(3,450)
4003 Regatta Participation Fees	\$ 16,510				19,500		24,630			24,094		24,362	A COLUMN	28,050
4004 Volunteer Points Shortfall	\$ 1,707	-6-5	\$ 1,294		1,000		2,200	.). T		3,700	-1	2,950	4	2,000
4200 Fundraising Income	\$ 48,954			, \$	47,500	\$ 5	65,320		+	60,778	\$	63,049	\$	52,000
4400 Donations & Corporate Sponsorships	\$ 13,898	\$ 20,000	\$ 14,953	, \$	14,500	\$	8,480	\$ 10,000	\$	13,400	\$	10,940	\$	11,000
4500 Interest Income	\$ 20	\$ -	\$ 1	. \$	-	\$	1	\$ 2,500	\$	3,126	\$	1,563	\$	2,250
4600 Proceeds from Sale of Assets (Erg Sales)	\$ -	\$ -	\$ 800	\$	500	\$	1,988	\$ 1,500	\$	2,400	\$	2,194	\$	1,500
4900 Income for Capital Fund (Erg Rentals)	\$ 3,260	\$ 2,200	\$ 5,335	, \$	5,000	\$	1,717	\$ 2,000	\$	1,300	\$	1,509	\$	1,700
49900 Uncategorized Income	\$ -	\$ -	\$ 300	/ \$)	\$	2,769	\$ -	\$	119	\$	1,444	\$	-
Total Revenue	\$ 163,073	\$ 209,200	\$ 166,454	, \$	175,500	\$ 1 ^r	96,480	4-3	\$	209,705		203,093	4	198,550
			1											7
Expenditures			4		Ĵ	4	Ĵ			J				
6005-7 Bank/Quickbooks Fees	\$ 2,267	\$ 2,500	\$ 2,099	/ \$	2,200	\$	3,136	\$ 3,500	\$	2,868	\$	3,002	\$	3,100
6010 Board/Administrative	\$ 2,808	\$ 1,500	\$ 1,446	, \$	2,000	\$	601	\$ 1,000	\$	622	\$	611	\$	750
6020 Insurance	\$ 10,742			, \$	10,000	\$	11,628			10,818	\$	11,223	\$	11,000
6029 Interest Expense	\$ 372		\$ 1	. \$	-	\$	1,064		\$	467		766		-
6032 Legal & Accounting	\$ 3,820	- 37 T	\$ 3,510	1 \$	3,600	\$	7,265		\$	4,450		5,858	\$	4,500
6034 License & Registration	\$ 94		the state of the s		100		31		The state of the s	25		28		50
6035 Membership Dues & Registrations	\$ 325	\$ 300	\$ 350	\$	350	\$	350	\$ 350	\$	200	\$	275	\$	800
6040 Miscellaneous	\$ 1,030	10-1	A CA		500	8-1	240	N - 1		- 1	\$	120	de la companya della companya della companya de la companya della	250
6050 Office Supplies	\$ 25	- La Caracian -		\$	50	\$	- 1	\$ 50	\$	-	\$	-	\$	50
6055 Storage	\$ 15,881	\$ 10,150	\$ 15,003	, \$	11,000	\$	9,959	\$ 10,000	\$	10,227	\$	10,093	\$	10,500
6060 Swim Test	\$ 197				200	† · ·	58			53		56	4-1-1	100
6065 Team Events	\$ 1,566				1,500	♦	1,333		The state of the s	3,238		2,286	\$	3,500
6070 Transportation	\$ 1,117	- 6 - C	\$11.5 m		500			\$ -	\$	-	\$	-	\$	-
6150 Payroll Expenses	\$ 50,474				- 7	<u> </u>	46,714	\$ 50,000	\$	52,700	\$	49,707	\$	60,000
6200 Fundraising Expense	\$ 15,316				14,000		11,155			6,598		8,876		3,250
6207 Spirit Wear & Uniforms Expense	-	-	(=	-		4			4	_)			\$	13,500
6300 Equipment	\$ 20,001	\$ 60,000	\$ 21,387	\$	30,024	\$ *	31,785	\$ 31,500	\$	28,901	\$	30,343	\$	27,000
6400 Coach Expenses	\$ 732			\$	750	A C	1,038		A CONTRACTOR OF THE PARTY OF TH	1,602		1,320	The same of the sa	3,000
6500 Regatta Expense	\$ 27,085			\$	40,000		41,412			41,816		41,614		55,000
Total Expenditures	\$ 153,851	A - I	A colored to the colo		171,774	1 - T	67,856	A T		164,585		166,177	4-1-	196,350
Net Operating Revenue	\$ 9,222		a transfer of the contract of		3,726		28,624		- \$ <u>-</u>	45,120		36,606	& mail	2,200
	*	-	<u> </u>	+		4		-	1		<u> </u>		*	

Registration Fees

Background:

- Fees raised from \$1,200 to \$1,250 in 2023 due to rising costs
- Two consecutive years of net operating revenue due to higher than expected fundraising

Recommendation:

- Decrease registration fees to \$1,150 per rower
- Include up to \$150 of uniform items (unisuit and tech shirt)
- Target roster size of 90 rowers (expect some attrition by water season)
- Budget for final roster size of 87 paying rowers (option for scholarships)

Consider: Increase fundraising obligation by \$50 per rower to \$250 to hedge against lower registration income. Assess need to increase during membership obligation review.

Fundraising

				2023-2025		2025-2026							
Fundraisers	Income		Expense		Budget Profit		Actual Profit		2-yr	Average	Budget Profit		
4201 Tag Day*	\$	23,786	\$	(1,517)	\$	20,000	\$	22,269	\$	22,637	\$	22,000	
4204 Bridal Show	\$	329	\$	-	\$	62	\$	329	\$	871	\$	5.41	
4203 RaiseRight**	\$	2,089	\$	⊕ 1	\$	2,000	\$	2,089	\$	1,527	\$	2,000	
4206 Erg-a-thon**	\$	23,143	\$	(856)	\$	10,000	\$	22,287	\$	19,538	\$	20,000	
4207 Spirit Gear & Uniforms	\$	1,868	\$	(1,330)	\$	-	\$	538	\$	856	\$	250	
4209 Restaurant Fundraisers	\$	1,820	\$	-	\$	3,000	\$	1,820	\$	2,433	\$	2,000	
4217 Nothing Bundt Cakes	\$	3,629	\$	(2,513)	\$	3,000	\$	1,116	\$	2,318	\$	-	
4210 Car Wash	\$	1,000	\$	-	\$: -	\$	1,000	-		\$	-	
4218 Fundraising "Buyout"**	\$	2,343	\$	-	\$:5	\$	2,343	=		\$	2,500	
Total	\$	60,007	\$	(6,216)	\$	38,000	\$	53,791	\$	51,849	\$	48,750	
* Mandatory fundraiser													
** Contribute to membership obligation	n fund	raising req	uirem	ent									

Equipment

Equipment Detail	24-2	5 Amount	25-2	6 Budget	Running Total	
6301 New oars	\$	1 <u>-</u> 1	\$	3,800	\$	3,800
6301 New ergs	\$	3,799	\$	8,000	\$	11,800
6301 New cox boxes	\$	3,057	\$	_	\$	11,800
6301 New regatta banner	\$	1,575	\$	300	\$	12,100
6301 Miscellaneous equipment	\$	2,369	\$	500	\$	12,600
6302 Boat maintenance (launches, shells, fuel, etc.)	\$	6,000	\$	6,500	\$	19,100
6305 Equipment rental (3x 4+ shells @\$1K ea)	\$	500	\$	3,000	\$	22,100
6301 SmartOar system	\$	-	\$	5,000	\$	27,100
6301 Erg shed repair	\$	1 <u></u>	\$	10,000	\$	37,100
6301 Outstanding erg award	\$	_	\$	1,000	\$	38,100
6301 Storage trailer			\$	5,000	\$	43,100
Total	\$	17,300			\$	43,100

Budget Amount

Up to \$20K in equipment to be funded by 24-25 operating profit

Other Expenses

Regatta Expenses		Insurance Detail	25-2	6 Budget
Regular season regattas	\$ 5,000	6021 Inland Marine - Liberty Mutual	\$	6,00
Food tent	\$	6022 D & O Policy - Philadelphia Insur.	\$	1,00
Stotesbury	\$	6025 Catastrophic (CATMED) - VASRA	\$	45
SRAA	\$ 9,500	6027 Workers Comp - Travelers	\$	90
Youth Nats	\$ 3,500	6028 Liability - All Marine	\$	2,50
Total	\$ 55,000	Total	\$	10,85

RCBC Reserve Fund

Bylaws Article 7 — Financial Administration

7.8 Required Reserves: The RCBC will maintain reserve funds to cover the purchase of a new boat and oars or "worst-case scenarios," such as the ability to pay for outstanding obligations like boat loans and existing financial contracts. This required reserve equates to roughly \$50,000 but may fluctuate from season to season. The Treasurer will recommend the required reserve as part of the annual budget proposal, and the Board will approve the required reserve as part of the vote on the annual budget. The Treasurer is responsible for maintaining the required reserve and apprising the Board of expenditures that place this reserve at risk. The Board must vote to approve the expenditure of any funds held in the required reserve.

Additional Investments

- Erg shed repair and/or upgrade up to \$10K
 - Fix door
 - Ceiling height solution
 - Lighting solution
- Trailer/storage solution up to \$9K:
 - Purchase gently used trailer
 - Licensing and registration
 - Permanent storage racks
- Outstanding erg time award up to \$1K
 - Recognize rowers that achieve outstanding erg times
 - Purchase enduring trophy/plaque to recognize achievement

2025-2026 Budget

Board Decisions*

- Approve annual budget
- Approve RCBC reserve funds amount of \$55K
- Approve proposal to pay for erg shed repair(s), purchase of trailer, and implement enduring "outstanding erg time" award with proceeds from 2024-2025 net operating revenue in the amount up to \$20K (combined)

* RCBC Board of Directors approved this budget on 7/1/2025

Additional Information

Long-term Equipment Replacement Plan

- Long term strategy = \$25K per year:
 - Budget for 3 new ergs (buy 8, sell 5; net 3) each year (~\$7.9K)
 - Budget for 1/2 set of oars each year; purchase every two years (~\$1.8K)
 - Budget for 1/3 new 8+ shell each year; purchase every three years (~\$15K)

