

Robinson Crew Boosters Club

2025-2026 Budget



Prepared by RCBC Treasurer
Approved by RCBC Board of Directors on 7/1/2025

2024-2025 Budget

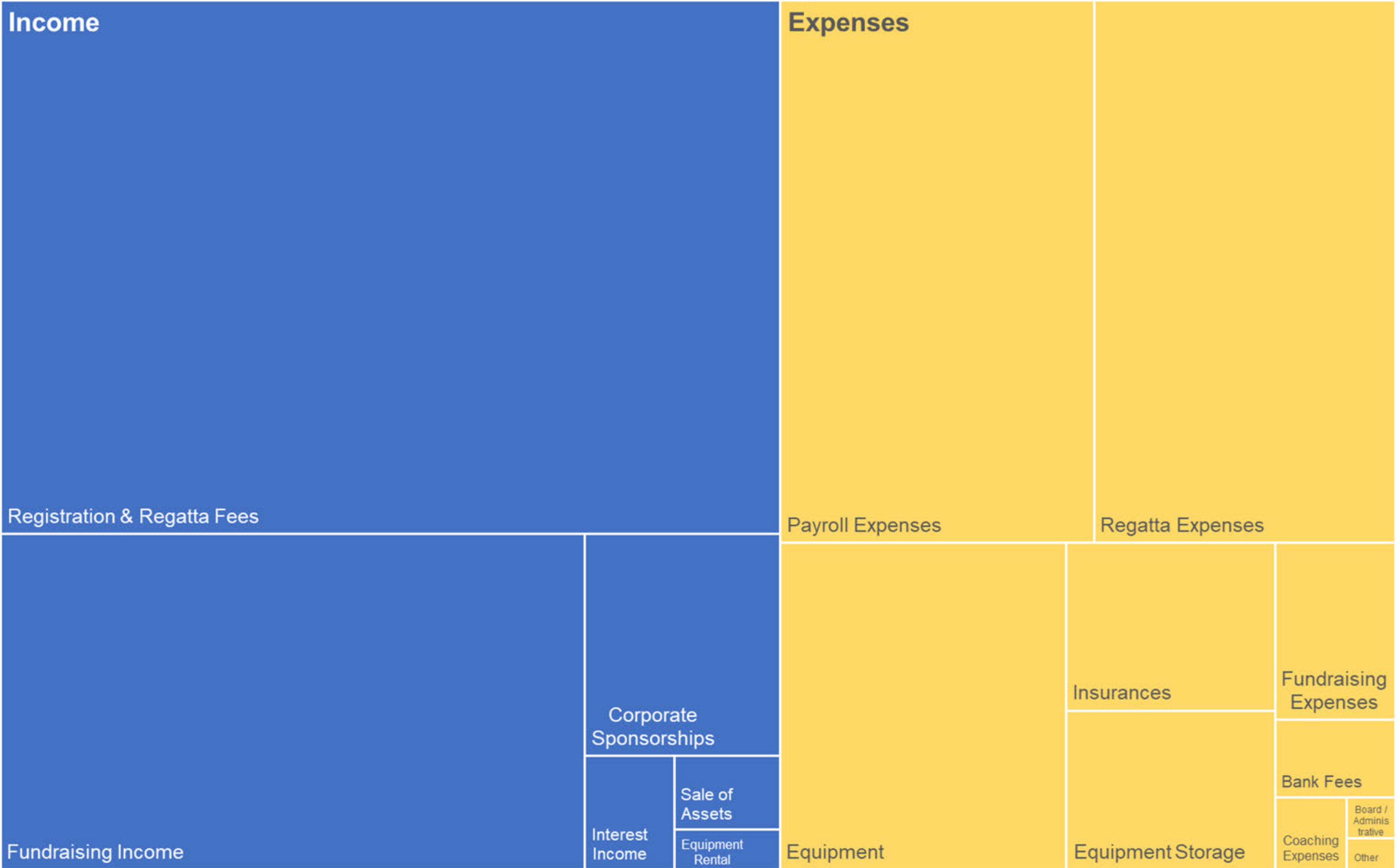
Highlights

- Higher than expected registration
- Higher than expected fundraising
- Lower than expected equipment expenses
- Lower than expected insurance fees
- Lower than expected regatta fees (Stotes)

Net operating revenue ~ \$45K

Robinson Crew Boosters Club, Inc. 2024-2025 Operating Revenue		
Budget Categories	Budgeted	Actual
Revenue		
4001 Registration Fees	\$ 90,000	\$ 100,788
4003 Regatta Participation Fees	\$ 25,500	\$ 24,094
4004 Volunteer Points Shortfall	\$ 1,000	\$ 3,700
4200 Fundraising Income	\$ 48,000	\$ 60,778
4400 Donations & Corporate Sponsorships	\$ 10,000	\$ 13,400
4500 Interest Income	\$ 2,500	\$ 3,126
4601 Erg Sales	\$ 1,500	\$ 2,400
4902 Erg Rentals	\$ 2,000	\$ 1,300
49900 Uncategorized Income	\$ -	\$ 119
Total Revenue	\$ 180,500	\$ 209,705
Expenditures		
6005-7 Bank/Quickbooks Fees	\$ 3,500	\$ 2,868
6010 Board/Administrative	\$ 1,000	\$ 622
6020 Insurance	\$ 12,000	\$ 10,818
6032 Legal & Accounting	\$ 4,300	\$ 4,450
6034 License & Registration	\$ 100	\$ 25
6035 Membership Dues & Registrations	\$ 350	\$ 200
6040 Miscellaneous	\$ 500	\$ -
6050 Office Supplies	\$ 50	\$ -
6055 Storage	\$ 10,000	\$ 10,227
6060 Swim Test	\$ 200	\$ 53
6065 Team Events	\$ 4,000	\$ 3,238
6150 Payroll Expenses	\$ 50,000	\$ 52,700
6200 Fundraising Expense	\$ 10,000	\$ 6,598
6300 Equipment*	\$ 31,500	\$ 28,901
6400 Coach Expenses	\$ 1,500	\$ 1,602
6500 Regatta Expense	\$ 50,000	\$ 41,816
Total Expenditures	\$ 179,000	\$ 164,120
Net Operating Revenue	\$ 1,500	\$ 45,118

2024-2025 Income vs. Expenses



2025-2026 Budget

General Themes

- **Decrease registration fees** to \$1,150 per rower to include up to \$150 in uniforms
- **Invest in equipment:**
 - New ergs
 - New oars and SmartOar system
 - Repair existing equipment
- **Budget for growth:**
 - Increased coaching
 - Continue team building activities and 35th anniversary celebration

2025-2026 Budget

Liquid Assets vs. Liabilities

- **Cash on hand:** \$103K



- **Liabilities:** None

[illegible]

Budget Details

Registration Fees

Background:

- Fees raised from \$1,200 to \$1,250 in 2023 due to rising costs
- Two consecutive years of net operating revenue due to higher than expected fundraising

Recommendation:

- Decrease registration fees to \$1,150 per rower
- Include up to \$150 of uniform items (unisuit and tech shirt)
- Target roster size of 90 rowers (expect some attrition by water season)
- Budget for final roster size of 87 paying rowers (option for scholarships)

Consider: Increase fundraising obligation by \$50 per rower to \$250 to hedge against lower registration income. Assess need to increase during membership obligation review.

Budget Details

Fundraising

	2024-2025				2023-2025	2025-2026
Fundraisers	Income	Expense	Budget Profit	Actual Profit	2-yr Average	Budget Profit
4201 Tag Day*	\$ 23,786	\$ (1,517)	\$ 20,000	\$ 22,269	\$ 22,637	\$ 22,000
4204 Bridal Show	\$ 329	\$ -	\$ -	\$ 329	\$ 871	\$ -
4203 RaiseRight**	\$ 2,089	\$ -	\$ 2,000	\$ 2,089	\$ 1,527	\$ 2,000
4206 Erg-a-thon**	\$ 23,143	\$ (856)	\$ 10,000	\$ 22,287	\$ 19,538	\$ 20,000
4207 Spirit Gear & Uniforms	\$ 1,868	\$ (1,330)	\$ -	\$ 538	\$ 856	\$ 250
4209 Restaurant Fundraisers	\$ 1,820	\$ -	\$ 3,000	\$ 1,820	\$ 2,433	\$ 2,000
4217 Nothing Bundt Cakes	\$ 3,629	\$ (2,513)	\$ 3,000	\$ 1,116	\$ 2,318	\$ -
4210 Car Wash	\$ 1,000	\$ -	\$ -	\$ 1,000	-	\$ -
4218 Fundraising "Buyout"**	\$ 2,343	\$ -	\$ -	\$ 2,343	-	\$ 2,500
Total	\$ 60,007	\$ (6,216)	\$ 38,000	\$ 53,791	\$ 51,849	\$ 48,750
* Mandatory fundraiser						
** Contribute to membership obligation fundraising requirement						

Budget Details

Equipment

Equipment Detail	24-25 Amount	25-26 Budget	Running Total
6301 New oars	\$ -	\$ 3,800	\$ 3,800
6301 New ergs	\$ 3,799	\$ 8,000	\$ 11,800
6301 New cox boxes	\$ 3,057	\$ -	\$ 11,800
6301 New regatta banner	\$ 1,575	\$ 300	\$ 12,100
6301 Miscellaneous equipment	\$ 2,369	\$ 500	\$ 12,600
6302 Boat maintenance (launches, shells, fuel, etc.)	\$ 6,000	\$ 6,500	\$ 19,100
6305 Equipment rental (3x 4+ shells @\$1K ea)	\$ 500	\$ 3,000	\$ 22,100
6301 SmartOar system	\$ -	\$ 5,000	\$ 27,100
6301 Erg shed repair	\$ -	\$ 10,000	\$ 37,100
6301 Outstanding erg award	\$ -	\$ 1,000	\$ 38,100
6301 Storage trailer		\$ 5,000	\$ 43,100
Total	\$ 17,300		\$ 43,100

Budget Amount

Up to \$20K in equipment to be funded by 24-25 operating profit

Budget Details

Other Expenses

Regatta Expenses		Insurance Detail		25-26 Budget
Regular season regattas	\$ 5,000	6021 Inland Marine - Liberty Mutual	\$ 6,000	
Food tent	\$ 2,000	6022 D & O Policy - Philadelphia Insur.	\$ 1,000	
Stotesbury	\$ 35,000	6025 Catastrophic (CATMED) - VASRA	\$ 450	
SRAA	\$ 9,500	6027 Workers Comp - Travelers	\$ 900	
Youth Nats	\$ 3,500	6028 Liability - All Marine	\$ 2,500	
Total	\$ 55,000	Total	\$ 10,850	

RCBC Reserve Fund

Bylaws Article 7 – Financial Administration

7.8 Required Reserves: The RCBC will maintain reserve funds to cover the purchase of a new boat and oars or “worst-case scenarios,” such as the ability to pay for outstanding obligations like boat loans and existing financial contracts. This required reserve equates to roughly \$50,000 but may fluctuate from season to season. The Treasurer will recommend the required reserve as part of the annual budget proposal, and the Board will approve the required reserve as part of the vote on the annual budget. The Treasurer is responsible for maintaining the required reserve and apprising the Board of expenditures that place this reserve at risk. The Board must vote to approve the expenditure of any funds held in the required reserve.

Additional Investments

- **Erg shed repair and/or upgrade** – up to \$10K
 - Fix door
 - Ceiling height solution
 - Lighting solution
- **Trailer/storage solution** – up to \$9K:
 - Purchase gently used trailer
 - Licensing and registration
 - Permanent storage racks
- **Outstanding erg time award** – up to \$1K
 - Recognize rowers that achieve outstanding erg times
 - Purchase enduring trophy/plaque to recognize achievement

2025-2026 Budget

Board Decisions*

- Approve annual budget
- Approve RCBC reserve funds amount of \$55K
- Approve proposal to pay for erg shed repair(s), purchase of trailer, and implement enduring “outstanding erg time” award with proceeds from 2024-2025 net operating revenue in the amount up to \$20K (combined)

* RCBC Board of Directors approved this budget on 7/1/2025

Additional Information

Long-term Equipment Replacement Plan

- Long term strategy = \$25K per year:
 - Budget for 3 new ergs (buy 8, sell 5; net 3) each year (~\$7.9K)
 - Budget for 1/2 set of oars each year; purchase every two years (~\$1.8K)
 - Budget for 1/3 new 8+ shell each year; purchase every three years (~\$15K)



**35 YEARS
AND ROWING!**